

EXECUTIVE ORDER 23-003

FINANCIAL CONFLICT OF INTEREST ON FEDERAL GRANTS POLICY

The principles and requirements covered by the following language, being presumptively already subsumed in the current Policy RS-804 of Bluefield State University and thereby currently applicable to Bluefield State University, the language of relevant sections of Policy RS-804, titled Financial Conflict of Interest on Federal Grants, is hereby modified to explicitly reflect such coverage for Bluefield State University:

- 3.8 Significant financial interest does not include the following types of financial interests:
- 3.8.1 Salary, royalties, or other remuneration paid by BSU to the investigator if the investigator is currently employed or otherwise appointed by BSU, including intellectual property rights assigned to BSU and agreements to share in royalties related to such rights.
 - 3.8.2 Income from investment vehicles, such as mutual funds and retirement accounts, as long as the investigator does not directly control the investment decisions made in these vehicles.
 - 3.8.3 Income from seminars, lectures, or other teaching engagements, or from service on advisory panels or review panels from a federal, state, or local government agency located in the United States, an institution of higher education as defined at 20 U.S.C. §1001(a) (i.e. a United States Institution of higher education, an academic teaching hospital, a medical center, or a research institute that is affiliated with an institution of higher education).
 - 3.8.4 Income from service on advisory committees or review panels for a federal, state, or local government agency located in the United States, or an Institution of higher education as defined at 20 U.S.C. §1001(a) (i.e., a United States Institution of higher education), an academic teaching hospital, a medical center, or a research institute that is affiliated with an institution of higher education.

Accept The Challenge

SECTION 4. FINANCIAL CONFLICT OF INTEREST COMMITTEE

- 4.1 Membership - This committee will consist of five members appointed by the Provost/VP for Academic Affairs from a list of names of individuals submitted by the Faculty Assembly. All members of the committee are expected to have demonstrated significant grantsmanship. Two of these members should be departmental chairs or center directors. The chair of the committee will be a tenured faculty member at the rank of Professor. The Director of RASP or their designee will serve on the committee in an ex officio capacity.
- 4.2 Duties - This committee will review the FCOI forms and the associated management/monitoring and either accept or suggest modifications to manage or eliminate the conflict. The committee will submit their recommendations to the Director of RASP.

All other sections of Policy RS-804 remain in full effect.

Entered this 29th day of June, 2023.



Robin Capehart
President