

# Board of Governors

## Meeting Minutes

**Date:** Thursday, August 24, 2023

**Time:** 4:00 p.m.

**Location:** Boyd Conference Room

**Members Present:** Mr. Charlie Cole, Chair; Mr. Shannon Remines, Mr. Anthony Tolley; Mr. Darrin Martin, Dr. Deirdre Guyton; Mr. Jack Sheffler; Ms. Cathy Deeb, Mr. Bill Cole, Mrs. Rebecca Peterson – via phone

**Absent:** Mr. Mike Hastings, Mr. Gabriel Nesmith, Mr. Randy Price

**Guests:** President Robin Capehart, Mr. Ronnie Hypes, CFO; Sarita Rhonemus, Interim; Ms. Jane Charnock, VP of Law and Human Recourses; Mrs. Angie Lambert; Mrs. Julie Orr, Faculty President; Mrs. Carolyn Jamkhandi; Mr. Sudhakar Jamkhandi

### **Welcome, Vice-Chair's Remarks, and Call to Order: Mr. Charlie Cole:**

Chair Cole determined that a quorum was established, then he called the meeting to order at 4:00 PM in the Boyd Conference Room. He welcomed attendees at the meeting.

**Acceptance of Meeting Minutes:** Chair Cole received confirmation that Board members had reviewed minutes of the Board's meeting held on Regular Meeting held on June 22 2023. Hearing no requests to correct or revise the minutes, the minutes of the June meeting minutes meeting were accepted by assent of the Board.

**Board Committee Reports:** Chair Cole confirmed that Board members had reviewed reports of the most recent Executive Committee report. Hearing no requests to correct or revise the minutes, the minutes of the August report was accepted by assent of the Board. The Athletics, Housing, Student Life, Academics Affairs committees didn't meet in August. The Development committee meet on August 24<sup>th</sup> prior to the Board of Governors meeting, hence that report will be submitted during the October Board of Governors meeting.

### **President's Report:**

President Capehart presented an overview on current enrollment.

- Overall enrollment is flat.
  - FTEs
- Growth in F/T students
  - Loss by October 1<sup>st</sup>
  - Retention is the key
- Key to retention: Recruiting and maintaining high quality students
- Program increases
  - Engineering
  - Criminal Justice

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## Meeting Minutes continued:

### **Financial & Administrative Affair:** Ronnie Hypes, CFO

- Right sizing budget
  - Wish list reviewed and numbers down 1M
    - 90% payroll – 10 % maintenance
  - Derrick Price taking a hard look at his programs and making the necessary changes
  - Reviewing net revenue of Athletic programs - 700K to the good includes room and board – needing to back out the housing costs
    - Losing money on housing – food services and utilities are high
  - Brent Benjamin and Ronnie Hypes to address all housing concerns during the October Housing Committee meeting

### **Special Orders:** None

### **Unfinished Business:** None

### **New Business:** None

### **Announcements:**

- BSU/Pocahontas Mining Engineering Scholarship Dinner, Tuesday, August 29<sup>th</sup> at 6PM – Fincastle Country Club

### **Comments:**

**Board Members:** None

**Public Comments:** None submitted

### **Adjournment:**

Chair Cole made a motion to adjourn the Board meeting. The motion was seconded by Mr. Remines. The motion carried. Meeting was adjourned at 4:36 PM

The next regularly scheduled BSU Board of Governors meeting will take place on Thursday, November 2, 2023 at 4 PM.