

Bluefield State College Board of Governor's Committee Meeting

Development Committee – August 20, 2109

Members Present:

Ron Hypes, Chair
Cathy Deeb
Joseph Shannon Remines

Dr. Robin Capehart
Dr. Terry Wallace

The meeting was called to order at 3:00 pm by Dr. Capehart. Dr. Capehart welcomed new Board of Governors member Shannon Remines.

Dr. Capehart provided a review of the Development Committee's function. The Development committee will work in relationship with the Foundation Board to address funding opportunities for the college. Due to rising costs, decreased state appropriations, and competitive marketplace for higher education is important to build relationships with benefactors.

Bluefield State College and Bluefield State College Foundation, Inc. has signed an Operating Agreement as of June 27, 2019.

Bluefield State College Foundation's focus is to manage assets and fund raising. The Strategic Priority is: Housing, Campus, Scholarships, and Progress.

Saturday, August 17th, 2019: The 125 Challenge was launched, a fundraising event to raise \$1,250,000 this year with multiple giving levels, \$125, \$1250 and \$12,500. Reaching the goals will include asking Faculty and Staff to contribute as well as the Board of Governors and Foundation Board members. Everyone must continue to build connections with the community and ask for their financial support. Additionally, potential benefactors need to be identified and given to the Foundation for cultivation. Board members of the Foundation will be asked to volunteer to help reach the goal.

Dr. Capehart reviewed current funding secured for the construction of student housing, enrollment and tuition and fees by residency.

The meeting was adjourned at 4:03 pm

Training Hours – 1hr

Ron Hypes
Cathy Deeb
Shannon Remines